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福萊特玻璃集團股份有限公司

F t G G p C ., Lt .

(a joint stock company incorporated in the People's Republic of China with limited liability)

(t : 6865)

THIRD QUARTERLY REPORT
FOR THE NINE MONTH ENDED 30 EPTEMBER 2023

This announcement is made by the Company pursuant to Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Pursuant to the regulations of the China Securities Regulatory Commission (the "**C RC**"), Flat Glass Group Co., Ltd (the "**C p y**", together with its subsidiaries, collectively referred to as the "**G p**") is required to publish a quarterly report for each of the first and third quarters. This quarterly report was prepared in accordance with the relevant requirements in relation to information disclosure of quarterly reports of listed companies issued by the CSRC.

All financial information set out in this quarterly report is unaudited and prepared in accordance with the revised Chinese Accounting Standards for Business Enterprises.

The audit committee of the Company has reviewed the unaudited results of the Group for the third quarter ended 30 September 2023.

The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange. The quarterly report is originally prepared in Chinese. In case of any inconsistency between the Chinese version and the English version, the Chinese version shall prevail.

1. IMPORTANT NOTICE

1.1 The board of directors, the supervisory committee, directors, supervisors and senior management of the Company warrant that the information contained in the quarterly report are true, accurate and complete, and there are no false statements, misleading representations or material omissions, and are jointly and severally responsible for the liabilities of the Company.

1.2 Ruan Hongliang (legal representative of the Company), Jiang Weijie (person-in-charge of accounting affairs) and Jin Huiping (person-in-charge of the accounting department) warrant the truthfulness, accuracy and completeness of the content of this quarterly report.

1.3 The third quarterly report of the Company is unaudited.

2. KEY FINANCIAL

2.1 M[illegible]

Unit: RMB

It[illegible]	F[illegible]t[illegible]t[illegible]1 J[illegible]y 2023 t[illegible] 30 p t[illegible] 2023	I[illegible]/ [illegible]p[illegible]t[illegible]t[illegible]p[illegible]t y[illegible] (%)	F[illegible]t[illegible]t[illegible] 30 p t[illegible] 2023	I[illegible]/ [illegible]p[illegible]t[illegible]t[illegible]p[illegible]t y[illegible] (%)
Revenue	6,206,331,201.97	58.72	15,884,754,551.71	41.64
Net profit attributable to equity owners of the Company	883,691,617.63	76.19	1,968,569,472.63	30.86
Net profit attributable to equity owners of the Company excluding non-recurring items	876,096,745.21	77.25	1,946,009,249.30	32.44
Net cash flow from operating activities	Nil	Nil	-20,926,981.33	-101.95
Basic earnings per share (RMB)	0.39	69.57	0.90	28.57
Diluted earnings per share (RMB)	0.39	77.27	0.90	30.43
Weighted average return on equity (%)	4.61	Increased by 0.89 percentage	12.04	Increased by 0.25 percentage

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2023

3. HAREHOLDER ' INFORMATION

3.1 T t [illegible]

Unit: share

T t [illegible]		T t [illegible]	
t [illegible]	43,855	t [illegible]	Nil

[illegible]

N [illegible]	N t [illegible]	p [illegible]	(%)	[illegible]	t t	N [illegible]
HKSCC NOMINEES LIMITED	Other	449,943,960	19.14	0	Unknown	Unknown
Ruan Hongliang	Domestic natural person	439,358,400	18.69	0	Pledge	45,310,000
Ruan Zeyun	Domestic natural person	350,532,000	14.91	0	Pledge	6,211,500
Jiang Jinhua	Domestic natural person	324,081,600	13.78	0	Pledge	14,100,000
Zheng Wenrong	Domestic natural person	46,801,800	1.99	0	Nil	0
Zhu Quanming	Domestic natural person	31,201,200	1.33	0	Pledge	7,850,000
Shen Fuquan	Domestic natural person	31,201,200	1.33	0	Nil	0
UBS AG	Foreign legal person	28,570,799	1.22	0	Nil	0
Shanghai Ruiyang Investment Management Co., LTD. – Ruiyang Emerging Growth Private Equity Investment Fund	Domestic non-state-owned legal person	28,000,079	1.19	0	Nil	0
Shanghai Pudong Development Bank Co., Ltd. – GF High-end Manufacturing Stock-type Initiating Securities Investment Fund	Domestic non-state-owned legal person	27,115,196	1.15	0	Nil	0

HKSCC NOMINEES LIMITED	449,943,960	Overseas listed foreign shares	449,943,960
Ruan Hongliang	439,358,400	RMB ordinary shares	439,358,400
Ruan Zeyun	350,532,000	RMB ordinary shares	350,532,000
Jiang Jinhua	324,081,600	RMB ordinary shares	324,081,600
Zheng Wenrong	46,801,800	RMB ordinary shares	46,801,800
Zhu Quanming	31,201,200	RMB ordinary shares	31,201,200
Shen Fuquan	31,201,200	RMB ordinary shares	31,201,200
UBS AG	28,570,799	RMB ordinary shares	28,570,799
Shanghai Ruiyang Investment Management Co., LTD. – Ruiyang Emerging Growth Private Equity Investment Fund	28,000,079	RMB ordinary shares	28,000,079
Shanghai Pudong Development Bank Co., Ltd. – GF High-end Manufacturing Stock-type Initiating Securities Investment Fund	27,115,196	RMB ordinary shares	27,115,196
Details relating to the related relationship of the above shareholders or the parties acting in concert	Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun and Mr. Zhao Xiaofei are parties acting in concert. Mr. Zhao Xiaofei held 4,800,000 A shares. 485,000 H Shares held by Mr. Ruan Hongliang, 973,000 H Shares held by Ms. Ruan Zeyun and 111,000 H Shares held by Jiang Jinhua have been calculated within HKSCC NOMINEES LIMITED.		
Explanations on top ten shareholders and top ten shareholders not subject to restrictions on sale participating in margin financing and securities lending and refinancing businesses (if any)	The shareholder of the company, Shanghai Ruiyang Investment Management Co., LTD. – Ruiyang Emerging Growth Private Equity Investment Fund, holds 21,867,200 shares of the Company through the credit securities account.		

Note 1: HKSCC NOMINEES LIMITED is the nominee holder on behalf of the non-registered shareholders of the H shares of the Company.

Note 2: The shareholding listed here was extracted from the register of members of the Company as at 30 September 2023.

Note 3: As the Shares could be used as underlying securities for margin financing and securities lending, the shareholdings of the Shareholders are the aggregate of all the Shares and interests held in ordinary securities accounts and credit securities accounts.

4. OTHER REMINDER

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✔Applicable ☐Not Applicable

Upon receipt of approval in the "Approval in Relation to the Non-public Issuance of Shares by Flat Glass Group Co., Ltd. (Zheng Jian Xu Ke [2022] No. 2742)" (《關於核准福萊特玻璃集團股份有限公司非公開發行股票的批覆》(證監許可[2022]2742)) from the CSRC, the Company completed the issuance of A shares to specific subscribers, with the issuance of 204,429,301 A shares in total at issue price of RMB29.35 per A share. The total proceeds from the issuance of A shares is RMB5,999,999,984.35. The share registration procedures for the above new A shares have been completed at China Securities Depository and Clearing Corporation Limited Shanghai Branch on 1 August 2023. Please refer to the Announcement on Results of the Issuance of A Shares to Specific Subscribers and Changes in Share Capital of the Company published on the website of the Shanghai Stock Exchange on 3 August 2023 (Announcement No. 2023−050) for details.

5. QUARTERLY FINANCIAL TATEMENT

5.1 F t t t

C t B t
A t 30 p t 2023

Prepared by Flat Glass Group Co., Ltd.

Unit: RMB Type of audit: unaudited

It	A t 30 p t 2023	A t 31 D 2022
C t t :		
Cash at bank and on hand	7,586,383,860.46	2,932,152,844.19
Trading financial assets	–	2,000,000.00
Notes receivables	2,843,381,473.51	2,505,753,674.34
Receivables	4,249,820,886.14	2,811,090,070.19
Financing receivables	1,652,549,135.22	784,825,969.52
Advance payment	207,108,534.42	578,012,656.23
Other receivables	135,077,589.82	101,299,773.96
Inventories	1,776,055,589.73	2,396,316,964.60
Assets held for sale	–	35,107,159.30
Other current assets	190,190,109.89	234,733,656.64
Total current assets	18,640,567,179.19	12,381,292,768.97
N - t t :		
Long-term equity investment	98,511,258.19	82,753,089.96
Investment properties	25,572,420.55	17,370,760.63
Fixed asset	14,141,940,921.11	11,225,965,058.08
Construction in progress	1,093,251,915.21	1,874,354,593.74
Right-of-use asset	189,596,895.82	194,194,008.63
Intangible assets	3,361,341,153.94	3,783,656,023.65
Long-term prepaid expenses	131,619,628.61	15,689,934.37
Deferred tax assets	171,964,117.60	92,555,237.76
Other non-current assets	3,352,199,405.94	2,713,891,130.26
Total non-current assets	22,565,997,716.97	20,000,429,837.08
Total assets	41,206,564,896.16	32,381,722,606.05

It	At 30 [illegible] 2023	At 31 D[illegible] 2022
C[illegible] :		
Short-term borrowings	2,463,932,802.04	3,095,354,079.23
Derivative financial liabilities	1,682,693.11	1,765,968.98
Notes payables	514,537,658.07	964,727,516.59
Payables	4,631,376,155.86	4,100,044,464.81
Contract liabilities	79,618,369.01	115e8c,1-.6481
Prolles payables470.9001		

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F t t 30 p t 2023

Prepared by Flat Glass Group Co., Ltd.

Unit: RMB Type of audit: unaudited

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Item	First half of 2023	First half of 2022
V. Net profit (net loss stated with "-")	1,971,233,468.25	1,504,295,160.58
(I) Classified on a going concern basis		
1. Net profit from continuing operation (net loss stated with "-")	1,971,233,468.25	1,504,295,160.58
(II) Classified by attribution of the ownership		
1. Net profit attributed to shareholders of parent company (net loss expressed with "-")	1,968,569,472.63	1,504,295,160.58
2. Profit or loss attributable to minority interests (net loss expressed with "-")	2,663,995.62	–
VI. Other comprehensive income, net	-11,966,193.28	60,406,273.96
(I) Net amount of other comprehensive income after tax attributable to the shareholders of parent company	-11,966,193.28	60,406,273.96
1. Other comprehensive income to be not reclassified to profit or loss	–	–
2. Other comprehensive income to be reclassified to profit or loss	-11,966,193.28	60,406,273.96
(1) Conversion difference of foreign currency statement	-6,624,718.43	59,064,604.46
(2) Changes in fair value of financing receivables	-5,341,474.85	1,341,669.50
VII. Total comprehensive income	1,959,267,274.97	1,564,701,434.54
(I) Total comprehensive income attribute to parent company	1,956,603,279.35	1,564,701,434.54
(II) Total comprehensive income attributable to the minority interests	2,663,995.62	–
VIII. Earnings per share		
(I) Basic earnings per share	0.90	0.70
(II) Diluted earnings per share	0.90	0.69

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

Legal representative: Ruan Hongliang Person in charge of accounting function: Jiang Weijie Person in charge of accounting department: Jin Huiping

C t t t C . F w
F t t 30 p t 2023

Prepared by Flat Glass Group Co., Ltd.

Unit: RMB Type of audit: unaudited

It	F t t 30 p t 2023	F t t 30 p t 2022
I. C w p t t :		
Cash received from sale of goods or rendering of services	8,401,966,384.11	5,556,000,426.87
Cash received from refunds of taxes	286,308,909.68	96,824,370.26
Cash received relating to other operating activities	117,167,471.43	155,879,423.24
Subtotal of cash inflows from operating activities	8,805,442,765.22	5,808,704,220.37
Cash paid for goods and services	7,097,436,424.37	3,366,148,830.75
Cash paid to and on behalf of employee	658,576,851.93	502,750,256.06
Cash paid for payments of taxes and surcharges	568,096,466.69	438,184,843.15
Cash paid relating to other operating activities	502,260,003.56	429,231,381.79
Subtotal of cash outflows from operating activities	8,826,369,746.55	4,736,315,311.75
Net cash flow from operating activities	-20,926,981.33	1,072,388,908.62
II. C w t t t		
Cash receipts from disposal of investments	2,000,000.00	300,000,000.00
Cash received from disposal of investments	541,410.00	2,200,396.03
Net cash received from disposal of fixed assets, intangible assets and other long-term equity investment	27,817,564.94	8,910,560.01
Cash received relating to investing activities	35,698,991.39	24,892,731.52
Subtotal of cash inflows from investing activities	66,057,966.33	336,003,687.56
Cash paid to purchase fixed assets, intangible assets and other long-term assets payment	2,985,540,423.24	3,990,976,529.63
Cash paid to investment	–	704,500,000.00
Net cash paid for acquisition of subsidiaries and other operating	–	2,803,965,670.84
Cash paid relating to other investing activities	297,768,666.22	56,578,874.38
Subtotal of cash outflows from investing activities	3,283,309,089.46	7,556,021,074.85
Net cash flow from investing activities	-3,217,251,123.13	-7,220,017,387.29

Item	For the nine months ended 30 September 2023	For the nine months ended 30 September 2022
III. Cash flows from financing activities:		
Cash received from capital contribution	6,037,407,146.70	–
Including: Cash received by subsidiaries through absorbing investments of minority shareholders	72,000,000.00	–
Cash received from issued bonds	–	3,978,000,000.00
Cash received from borrowings	9,036,177,938.68	5,491,891,470.84
Cash received relating to other financing activities	798,718,493.13	1,145,381,098.42
Subtotal of cash inflows from financing activities	15,872,303,578.51	10,615,272,569.26
Cash paid for payment of borrowings	7,156,624,327.00	2,949,994,600.00
Cash paid for distribution of dividends, and profits or payment of interest	295,344,681.57	142,003,967.60
Cash paid relating to other financing activities	722,341,643.57	1,184,910,480.15
Subtotal of cash outflows from financing activities	8,174,310,652.14	4,276,909,047.75
Net cash flow from financing activities	7,697,992,926.37	6,338,363,521.51
IV. Effect of exchange rate changes on cash and cash equivalents	26,651,417.40	67,571,959.41
V. Net increase in cash and cash equivalents	4,486,466,239.31	258,307,002.25
Add: cash and cash equivalents at beginning of period	2,319,081,464.51	2,101,730,679.46
VI. Cash and cash equivalents at end of period	6,805,547,703.82	2,360,037,681.71

Legal representative: Ruan Hongliang Person in charge of accounting function: Jiang Weijie
Person in charge of accounting department: Jin Huiping

Jiaxing, Zhejiang Province, People's Republic of China
30 October 2023

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Ms. Ruan Zeyun, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.