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The Company would like to express its apologies to the shareholders for the inconvenience caused by the cancellation of the Meetings.

By order of the Board
*Chairman*

Jiaxing, Zhejiang Province, the People's Republic of China, 12 October 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen.*